



Q1 2022 Result

Investor Conference

Date: 28 Jun 2022

Presented by: Associated Industries China, Inc.



Disclaimer

The statements that pertain to future projections constitute the expectations, opinions, outlooks, or predictions of our company based on information available at the time the statements were made. Such statements may be affected by known and unknown risks and inherent uncertainties, the existence or emergence of facts or factors that differ from the assumptions, suppositions, or judgments of the Company, or other factors. Consequently, there may be significant discrepancies between actual results pertaining to the Company's future earnings, management results, financial conditions, and other matters as explicitly or implicitly referred to in the statements and the content of such statements.

The presentation is run exclusively for the purpose of providing information and not for the purpose of soliciting investments or recommending the buying or selling of specific shares or products. Company makes no warranty concerning the accuracy or completeness of the information and will not be liable for any damages arising out of use of the Information.



ABOUT US

Associated Industries China Inc. (AIC) and AG Neovo

- In 1978, AIC is established and headquartered in Taipei, Taiwan
- In 1992, AIC stock listed on the Taiwan Stock Exchange
- In **1999**, AIC launched its own brand – **AG Neovo**
- Product range: LCD displays, display mounts, media players, signal extenders and display software
- Regional head office locations
 - Global and Asia Pacific Headquarters: **Taipei, Taiwan**
 - European Regional Headquarters: **Rotterdam, The Netherlands**
 - North & South America Regional Headquarters: **San Jose, CA, U.S.**
 - China Regional Headquarters: **Shanghai, China**
- R&D capability based in Taipei, Taiwan
- Manufacturing partners in China and Taiwan
- Products sold in over 90 countries

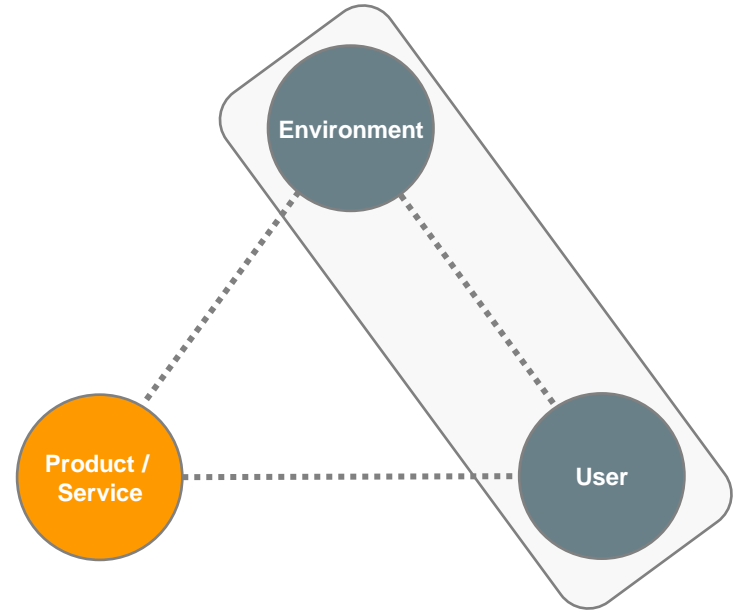
Vision

忠實呈現使用者思想的**視覺**溝通平台

The Visual Platform of
Communication

Brand Concept

Many users choose a display based on the environment in which the display will be used, relying on both **Function and Form** to make their decisions.



BUSINESS FOCUSES

Display Unit



Solution Unit



Healthcare Unit



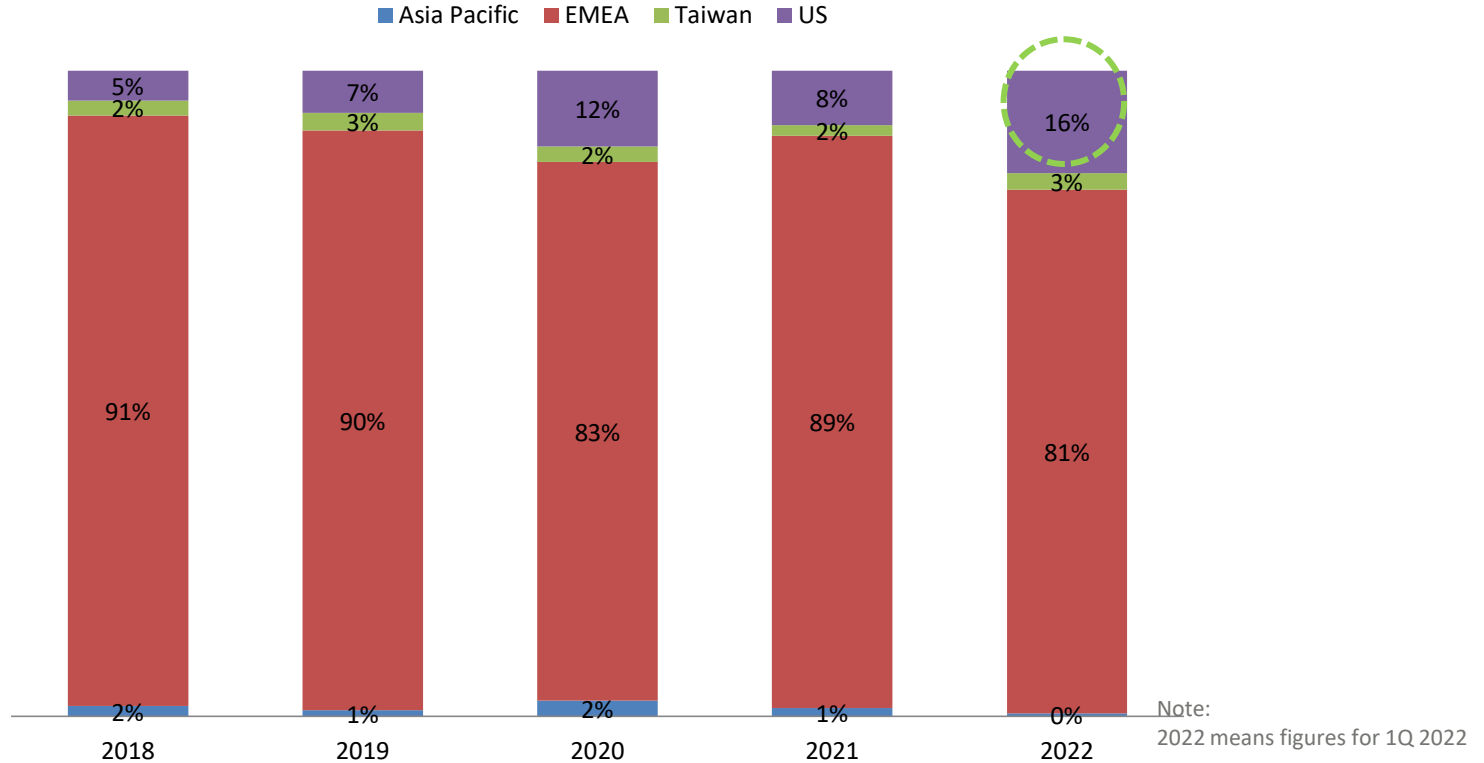
Consolidated Income Statement – 1Q 2022

(NT\$ thousand)	1Q 2022		4Q 2021		QoQ	1Q 2021		YoY
	Amount	%	Amount	%	%	Amount	%	%
Operating Revenues, Net	146,588	100	187,286	100	(22)	131,117	100	12
Gross Profit	48,992	33	51,805	28	(5)	50,822	39	(4)
Operating Expenses	(49,612)	(34)	(53,520)	(29)	(7)	(47,568)	(37)	4
Net Operating gain (loss)	(620)	(1)	(1,715)	(1)	(64)	3,254	2	(119)
Non-Operating income (expenses)	(1,934)	(2)	17,066	9	(111)	(6,275)	(5)	(69)
Profit (loss) before tax	(2,554)	(3)	15,351	8	(117)	(3,021)	(3)	(15)
Profit (loss) after tax	(3,166)	(3)	11,663	6	(127)	(3,880)	(12)	(18)
Basic earnings (losses) per share (NT\$)	(0.06)		0.23			(0.08)		

Consolidated Balance Sheet – 1Q 2022

(NT\$ thousand)	2022/3/31		2021/12/31		2021/3/31	
	Amount	%	Amount	%	Amount	%
Cash & cash equivalents	81,522	11	91,366	12	118,733	17
Accounts receivable	64,680	8	63,476	8	50,317	7
Inventories	258,864	34	249,078	33	175,307	25
Other current assets	42,425	6	37,876	5	25,429	4
Non-current assets	319,839	42	322,286	42	325,762	47
Total Assets	767,330	100	764,082	100	695,548	100
Short-term borrowings	240,717	31	201,031	26	153,535	22
Notes and accounts payable	42,185	5	74,832	10	61,877	9
Other current liabilities	54,920	7	58,726	8	62,696	9
Non-current liabilities	7,354	1	8,908	1	11,967	2
Total Liabilities	345,176	45	343,497	45	290,075	42
Total Equity	422,154	55	420,585	55	405,473	58

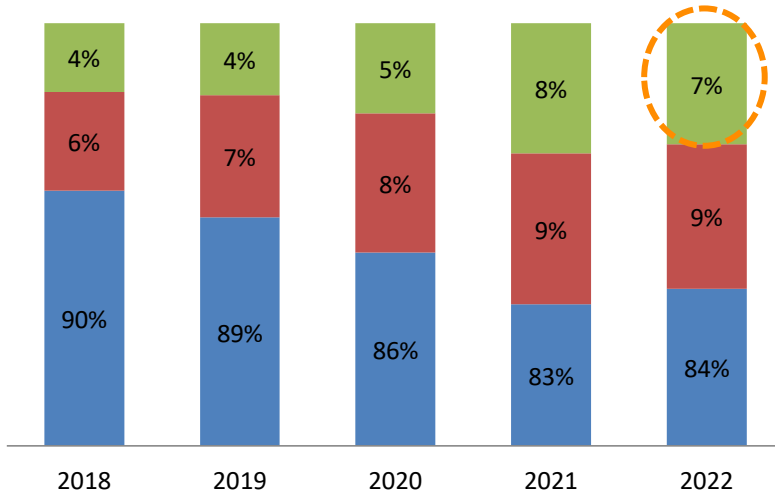
Revenue by Region – 1Q 2022



Products by Size – 1Q 2022

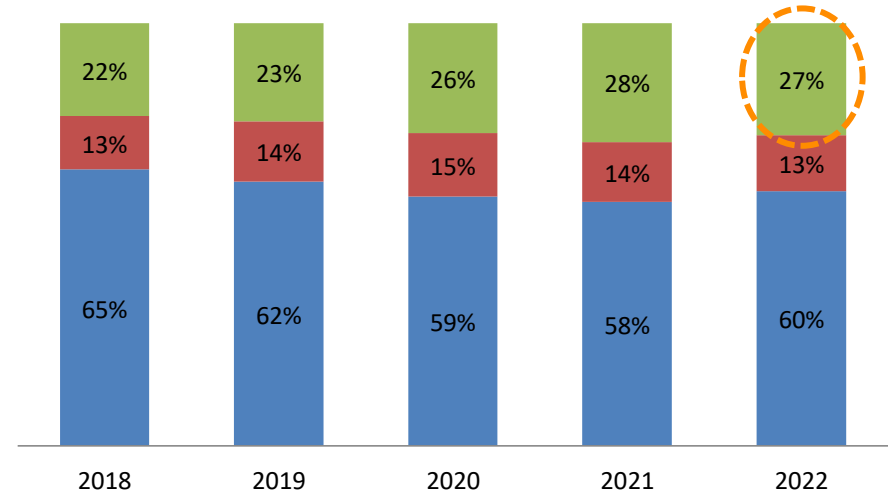
Shipment by Size

■ ≤27" ■ 27"~42" ■ >42"



Revenue\$ by Size

■ ≤27" ■ 27"~42" ■ >42"



Note: 2022 means figures for 1Q 2022

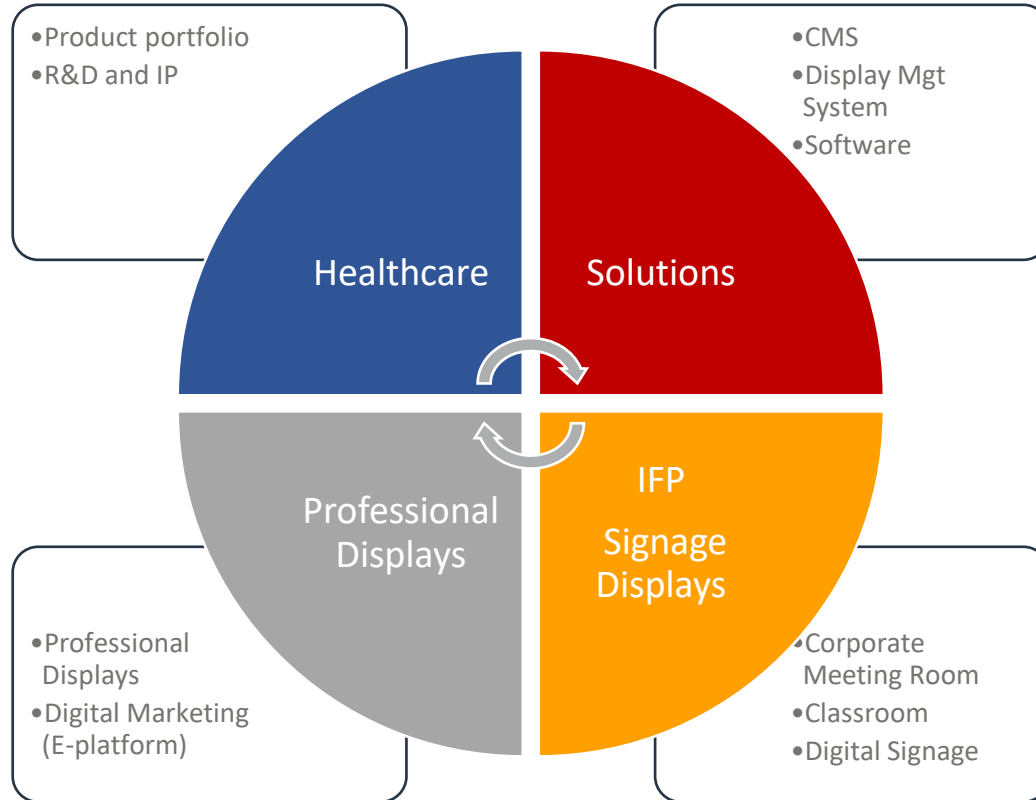
BRING ENVIRONMENT-SPECIFIC CONCEPT INTO VISUAL COMMUNICATION SOLUTIONS



Conclusion

- ✓ Indoor to Outdoor 室內走向半戶外或戶外
- ✓ Stand-alone display to System-integrated Display 單機到系統解決方案
- ✓ Small size monitor toward Large Format Display 小尺寸 → 大尺寸
- ✓ Offline to both Offline and Online 數位行銷
- ✓ Product to Service+ 產品到服務+
- ✓ A sales person to A Team 一個人到一個團隊

Directions of Business Units



THANK YOU FOR YOUR ATTENTION

Don't forget to tell your ideas about this presentation and share it with us!

Contact us:



+886-2-2655-8080



Maggie.chao@agneovo.com



5F-1, No. 3-1, Park Street, Nangang District, Taipei, 11503, Taiwan

Follow us on:



displays.agneovo.com