



# 2021 H1 Performance Report

Investor Conference

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Date: 6 October 2021

Presented by: Associated Industries China, Inc.

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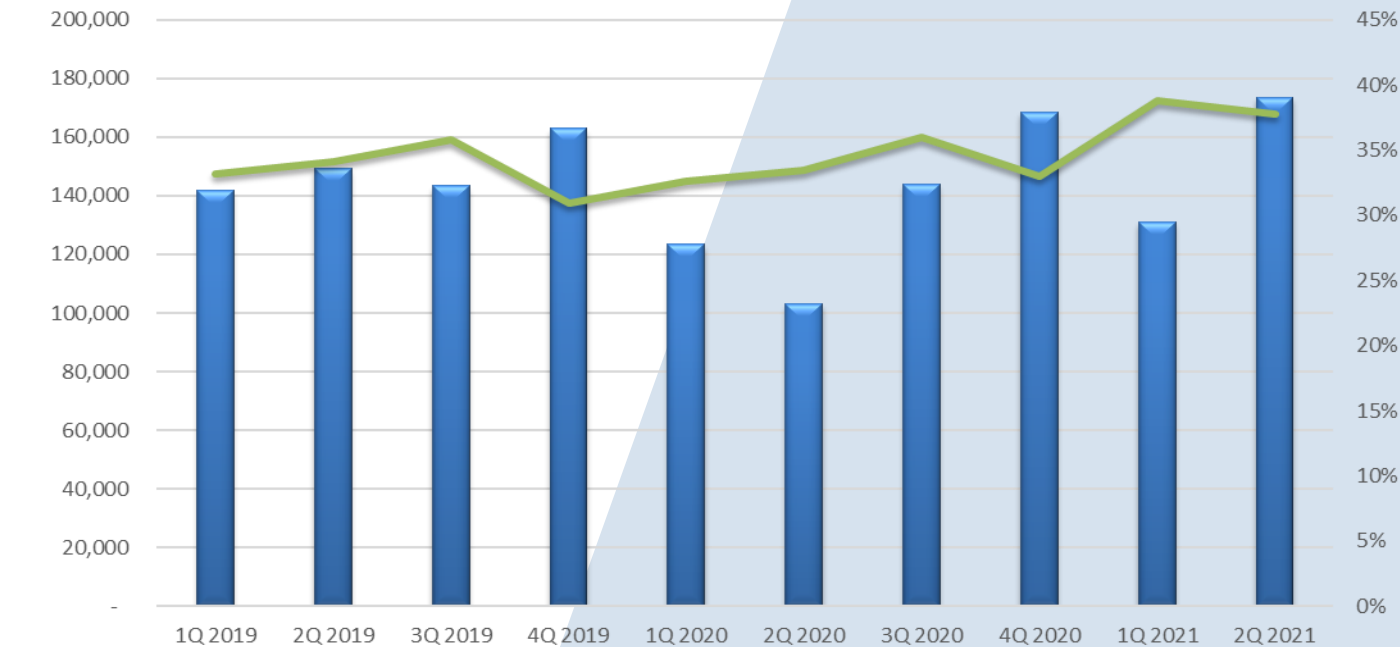
# Consolidated Income Statement – 2Q 2021

In NT\$ thousand	2Q 2021		1Q 2021		QoQ	2Q 2020		YoY
	Amt	%	Amt	%	%	Amt	%	%
Operating revenue	173,568	100	131,117	100	32	103,148	100	68
Gross profit	65,461	38	50,822	39	29	34,477	33	90
Operating expense	(55,199)	(32)	(47,568)	(37)	16	(49,990)	(48)	10
Net operating income(loss)	10,262	6	3,254	2	215	(15,513)	(15)	(166)
Non-operating income and expense	1,269	1	(6,275)	(5)	(120)	523	0	143
Profit(loss) before income tax	11,531	7	(3,021)	(3)	(482)	(14,990)	(15)	(177)
Income tax expense	(1,411)	(1)	(859)	(1)	64	831	1	(270)
Profit(loss) after income tax	10,120	6	(3,880)	(4)	(361)	(14,159)	(14)	(171)
EPS (NT Dollar)	0.21		(0.08)			(0.29)		

# Consolidated Income Statement – 1H 2021

In NT\$ thousand	1H 2021		1H 2020		YoY
	Amt	%	Amt	%	%
Operating revenue	304,685	100	226,562	100	34
Gross profit	116,283	38	74,760	33	56
Operating expense	(102,767)	(34)	(99,580)	(44)	3
Net operating income(loss)	13,516	4	(24,820)	(11)	(154)
Non-operating income and expense	(5,006)	(2)	(1,663)	(1)	201
Profit(loss) before income tax	8,510	3	(26,483)	(12)	(132)
Income tax expense	(2,270)	(1)	(333)	(0)	582
Profit(loss) after income tax	6,240	2	(26,150)	(12)	(124)
EPS (NT Dollar)	0.13		(0.53)		(125)

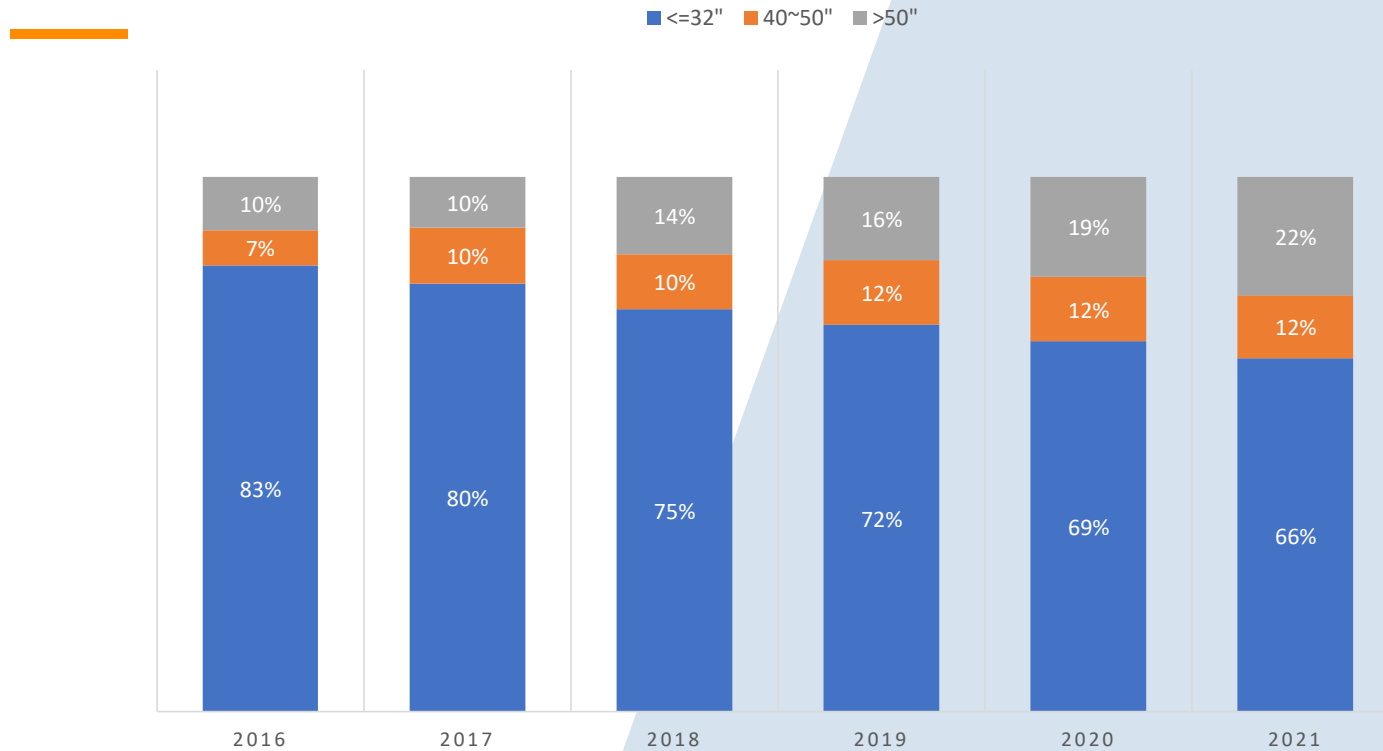
# Revenue and Gross Profit %



Currency: NT\$ thousand

Revenue GP%

# Products by Size – 1H 2021



# Consolidated Balance Sheet

In NT\$ thousand	2021/6/30		2021/3/31		2020/6/30	
	Amt	%	Amt	%	Amt	%
Cash & cash equivalents	127,725	18	118,733	17	74,526	10
Accounts receivable	68,614	10	50,317	7	49,364	7
Inventories	169,070	23	175,307	25	244,958	33
Prepayments	26,948	4	21,656	3	17,889	3
<b>Current assets</b>	<b>394,996</b>	<b>55</b>	<b>369,786</b>	<b>53</b>	<b>389,746</b>	<b>53</b>
Non-current assets	327,220	45	325,762	47	351,515	47
<b>Total Assets</b>	<b>722,216</b>	<b>100</b>	<b>695,548</b>	<b>100</b>	<b>741,261</b>	<b>100</b>
Short-term borrowings	175,860	24	153,535	22	212,121	29
Accounts payable	51,070	7	61,877	9	35,364	5
Other payables	58,069	9	51,064	8	51,798	7
<b>Current liabilities</b>	<b>296,082</b>	<b>41</b>	<b>278,108</b>	<b>40</b>	<b>311,660</b>	<b>42</b>
Non-current lease liabilities	9,501	1	11,076	2	12,242	2
Non-current liabilities	10,392	1	11,967	2	13,133	2
<b>Total Liabilities</b>	<b>306,474</b>	<b>42</b>	<b>290,075</b>	<b>42</b>	<b>324,793</b>	<b>44</b>
<b>Total Equity</b>	<b>415,742</b>	<b>58</b>	<b>405,473</b>	<b>58</b>	<b>416,468</b>	<b>56</b>

# Vision

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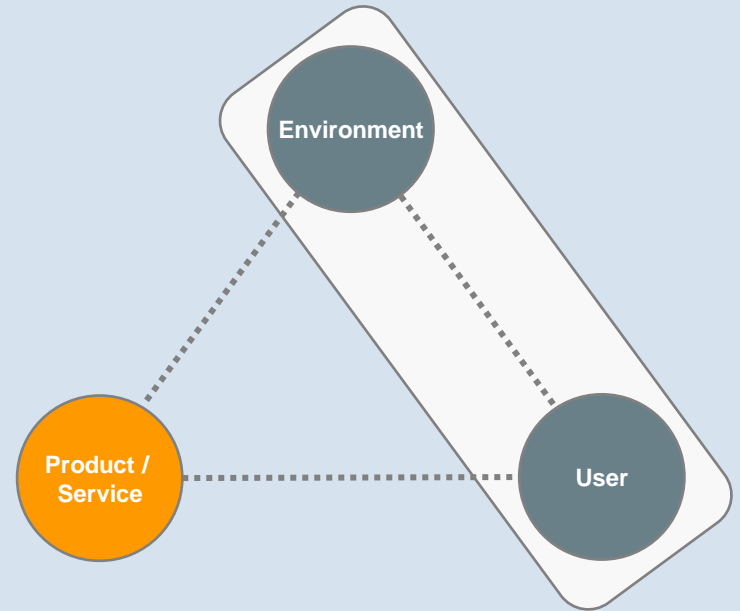
## 忠實呈現使用者思想的**視覺**溝通平台 The Visual Platform of Communication



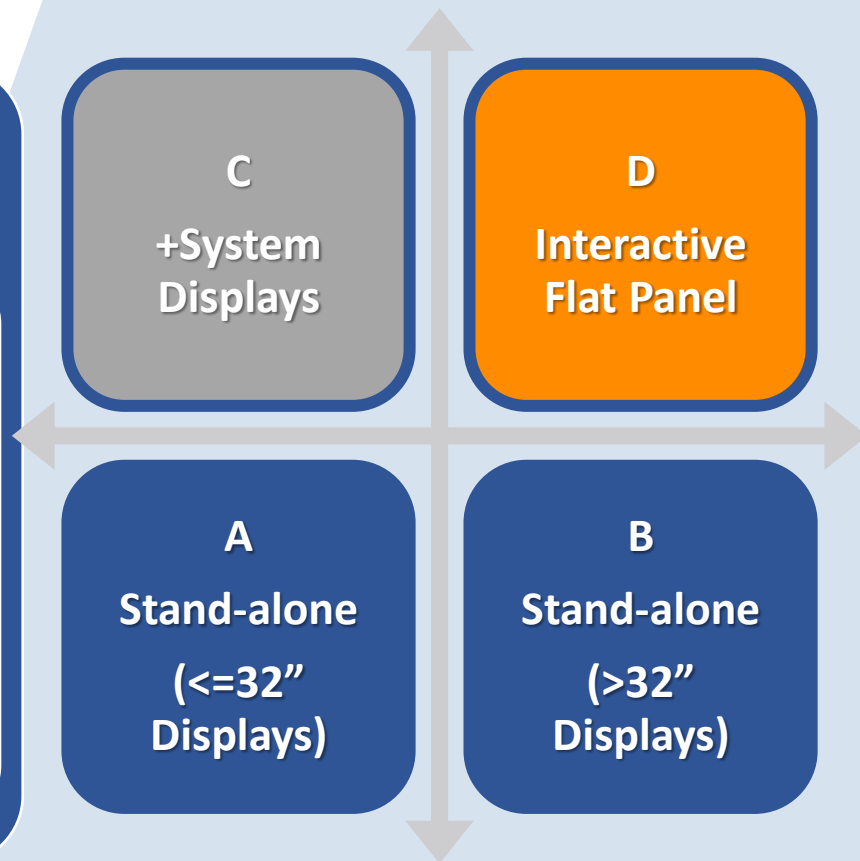
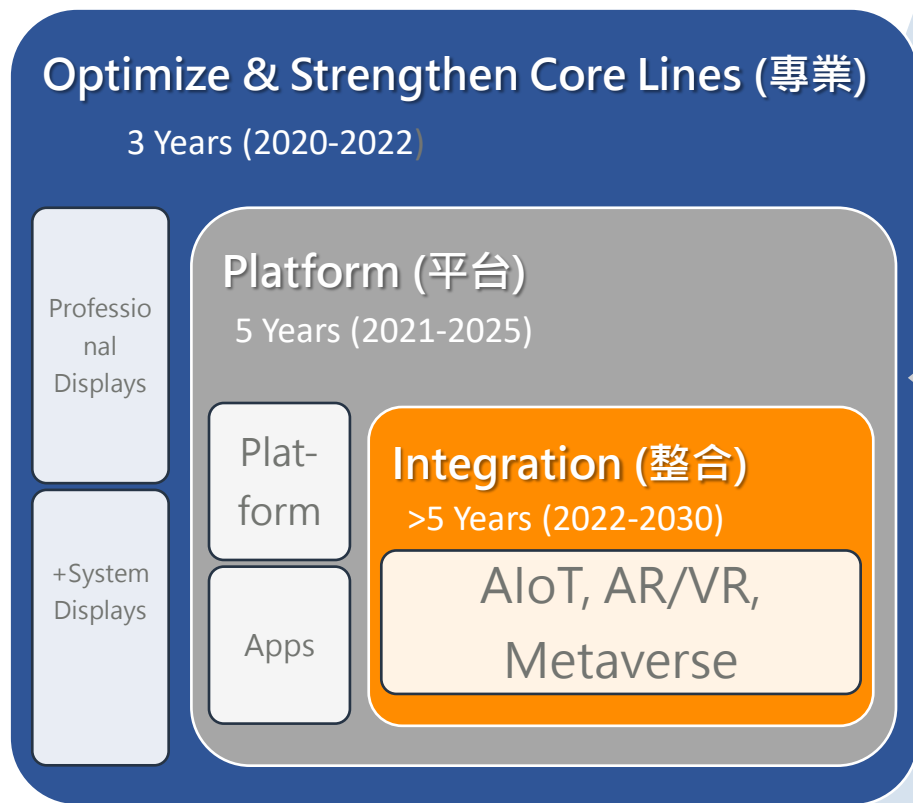
# 品牌精神Brand Concept

Many users choose a display based on the environment in which the display will be used, relying on both **Function and Form** to make their decisions.

Therefore, AG Neovo displays are created to deliver a “environment-specific” solution, which has shaped the uniqueness of the AG Neovo brand.



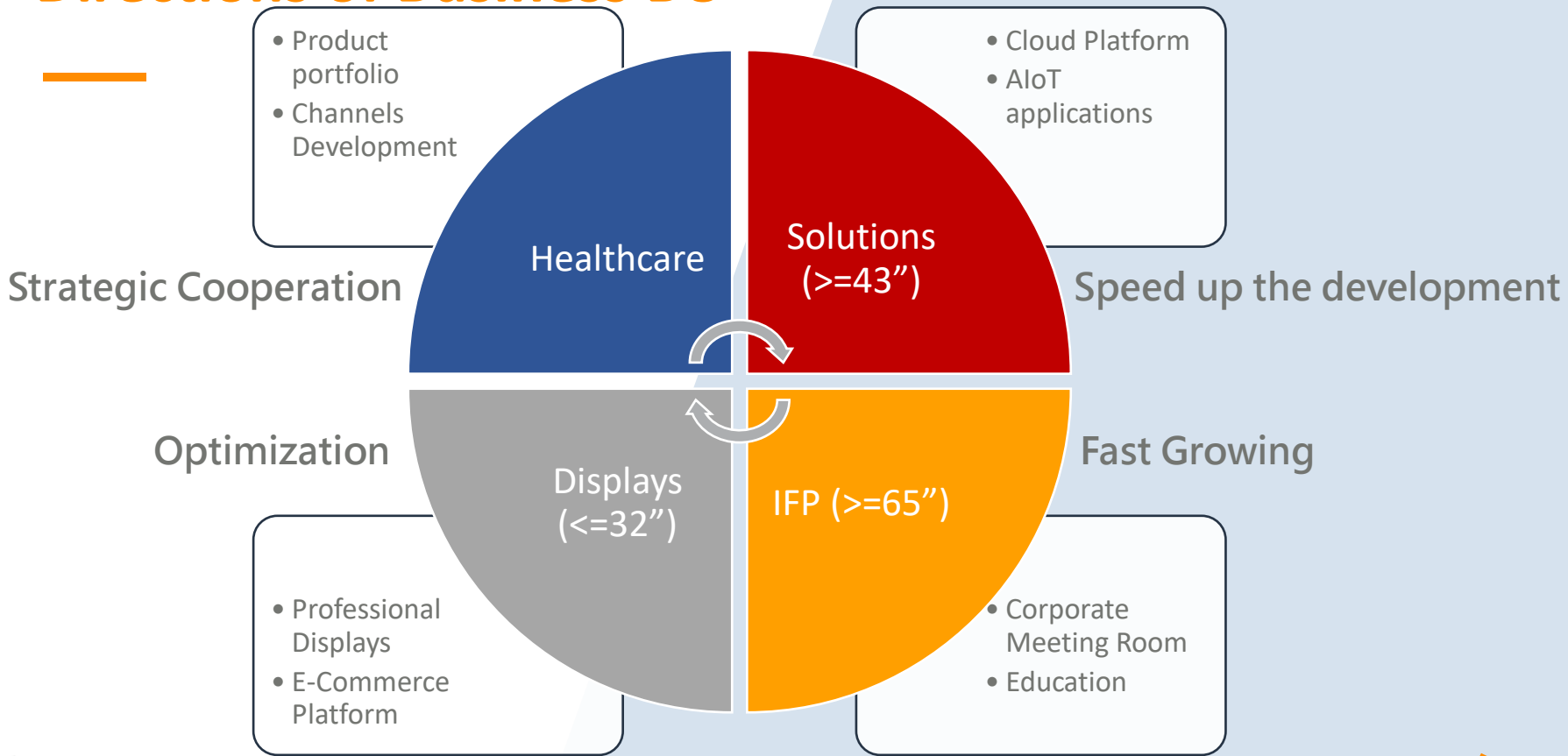
# Business/Product Strategy



# Challenges

- ✓ 疫情的影響及帶來的不確定性, 市場需求  
Impact of Pandemic, as well as the uncertainty associated with
- ✓ 原物料供需及價格上揚的狀況  
Supply status of Key Components and the price trend
- ✓ 中國生產端: 斷電斷產  
Production site
- ✓ 碳關稅  
Carbon Border Tax at EU (2023/2026)

# Directions of Business BU



# THANK YOU FOR YOUR ATTENTION

Don't forget to tell your ideas about this presentation and share it with us!

Contact us:



+886-2-2655-8080



Maggie.chao@agneovo.com



5F-1, No. 3-1, Park Street, Nangang District, Taipei, 11503, Taiwan

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